



University of Kentucky

Located in Lexington, the University of Kentucky serves 27,209 students and employs 1,965 full-time faculty and 9,254 full-time staff. To support Kentucky's goal to Double the Numbers, UK is committed to increase bachelor's degrees from 3,613 in 2007 to 6,349 in 2020.



Dr. Lee Todd
President

In addition to funds needed for the maintenance of ongoing operations, the Council's budget recommendation for UK provides \$4.9 million in 2008-09 and an additional \$5.6 million in 2009-10 in three areas: degree production, developmental education, and strategic investment in statewide priorities (such as research, academic quality, graduate education, regional stewardship, transfer, diversity, and outreach).

Also included in the Council's budget recommendation is \$204.5 million in state bonds for UK's priority capital projects, including \$67.5 million for a new Gatton Building Complex, \$117 million for a new Science Research Building, and \$20 million for the second phase expansion and upgrade of the Livestock Disease Diagnostic Center.

Budget Highlights

The Council requests:

- \$359.5 million for UK in 2008-09, an increase of 6.7 percent (\$22.5 million) over the prior year.
- \$375.4 million for UK in 2009-10, an increase of 4.4 percent (\$15.9 million) over the prior year.
- \$655,000 in 2008-09 and \$3 million in 2009-10 estimated allocation from the Double the Numbers degree fund.²

Additional revenue available to UK over the biennium includes:

- \$100 million in matching dollars from the Bucks for Brains program.³

Recommended capital projects (state bonds) include:

- \$67.5 million for a new Gatton Building Complex.
- \$117 million for a new Science Research Building.
- \$20 million for phase two of an expansion/upgrade of the Livestock Disease Diagnostic Center.
- \$26.2 million for the capital renewal, maintenance, and infrastructure pool.
- \$9.3 million for the information technology initiative pool.

Funds requested for UK	2008-09	2009-10
Operating funds		
Base from prior year less debt service ¹	\$337,321,000	\$354,895,700
Maintenance of ongoing operations		
Inflationary adjustment (3.3%)	\$11,131,600	\$11,685,100
Base support for capital renewal	\$1,400,500	--
Maintenance & operation of new facilities	\$802,200	\$1,588,500
Double the Numbers strategic investments		
Developmental education	\$500,000	\$67,500
Statewide priorities	\$3,740,400	\$2,493,600
Degree production fund ²	\$655,000	\$3,007,500
Requested net General Fund appropriation	\$354,895,700	\$370,730,400
Debt service	\$4,649,100	\$4,682,400
Requested total General Fund appropriation	\$359,544,800	\$375,412,800
Additional funds		
Bucks for Brains (Endowment Match Program) ³	\$100,000,000	

1. Includes transfer of trust fund and funding program allocations from CPE to institutions.

2. Estimate based upon achieving levels of performance needed to keep pace with 2020 projections.

3. Reflects institution's distribution of overall \$200 million request.